



## Business Report

### Company Summary

<b>Business Name</b>	FORREST SA
<b>Country</b>	BELGIUM
<b>Company Registration Number</b>	433038286
<b>Main Activity Code</b>	46900
<b>Main Activity Description</b>	Non-specialised wholesale trade
<b>Company Status</b>	ACTIVE (Active)
<b>Latest Turnover Figure</b>	-
<b>Latest Shareholder Equity Figure</b>	1.869.902
<b>Common Credit Rating</b>	C
<b>Common Rating Description</b>	Credit Worthy
<b>Credit Limit</b>	5.500
<b>Provider Credit Rating (0 - 100)</b>	61
<b>Provider Rating Description</b>	credit worthy

### Company Information

#### Basic Information

<b>Business Name</b>	FORREST SA
<b>Registered Company Name</b>	FORREST SA
<b>Company Registration Number</b>	433038286
<b>Country</b>	BELGIUM
<b>VAT Registration Number</b>	BE.0433.038.286
<b>VAT Registration Date</b>	1987-12-30
<b>Date of Company Registration</b>	1987-12-30
<b>Date of Starting Operations</b>	1987-12-30
<b>Commercial Court</b>	
<b>Legal Form</b>	Public Limited Liability Company (BE)
<b>Type of Ownership</b>	
<b>Company Status</b>	ACTIVE (Active)
<b>Principal Activity Code</b>	46900
<b>Principal Activity Description</b>	Non-specialised wholesale trade
<b>Contact Telephone Number</b>	010/248489

#### Address

<b>SimpleValue</b>	AVENUE ZÉNOBE GRAMME 25 WAVRE 1300
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<b>Street</b>	AVENUE ZÉNOBE GRAMME
<b>House Number</b>	25
<b>City</b>	WAVRE
<b>Postal code</b>	1300
<b>Province</b>	
<b>Activity Code</b>	<b>Activity Description</b>
<b>Activities</b>	
46900	Non-specialised wholesale trade

## Financial Statements

<b>Financial Year</b>	2012	2011	2010
<b>Number of Weeks</b>	52	52	52
<b>Currency</b>	EUR	EUR	EUR
<b>Consolidated Accounts</b>			
<b>Profit and Loss</b>			
Revenue	-	-	-
Operating Costs	-	-	-
Operating Profit	-175.021	-130.075	28.325
Wages & Salaries	248.326	257.124	304.119
Pension Costs	-	-	-
Depreciation	125.425	125.218	139.469
Amortisation	-	-	-
Financial Income	10.645	13.016	13.099
Financial Expenses	19.691	24.978	26.193
Extraordinary Income	-	-	-
Extraordinary Costs	-	-	-
Profit before Tax	-184.067	-142.037	15.231
Tax	-	-	-
Profit after Tax	-184.067	-142.037	15.231
Dividends	-	-	-
Minority Interests	-	-	-
Other Appropriations	-	-	-
Retained Profit	-180.814	-138.784	18.484
<b>Balance Sheet</b>			
<b>Land &amp; Buildings</b>	2.332.755	2.406.722	2.481.481
<b>Plant &amp; Machinery</b>	78.450	112.486	147.348
<b>Other Tangible Assets</b>	15.096	30.693	46.290
<b>Total Tangible Assets</b>	2.426.301	2.549.901	2.675.119

<b>Goodwill</b>	0	0	0
<b>Other Intangible Assets</b>	0	0	0
<b>Total Intangible Assets</b>	0	0	0
<b>Investments</b>	0	0	0
<b>Loans to Group</b>	0	0	0
<b>Other Loans</b>	0	0	0
<b>Miscellaneous Fixed Assets</b>	11.933	11.933	11.933
<b>Total Other Fixed Assets</b>	11.933	11.933	11.933
<b>Total Fixed Assets</b>	2.438.234	2.561.834	2.687.052
<b>Raw Materials</b>	0	0	0
<b>Work in Progress</b>	0	0	0
<b>Finished Goods</b>	0	0	0
<b>Other Inventories</b>	683.683	571.261	512.517
<b>Total Inventories</b>	683.683	571.261	512.517
<b>Trade Receivables</b>	67.315	52.334	55.727
<b>Group Receivables</b>	0	0	0
<b>Receivables Due after 1 year</b>	0	0	0
<b>Miscellaneous Receivables</b>	74.897	63.181	58.672
<b>Total Receivables</b>	142.212	115.515	114.399
<b>Cash</b>	31.298	68.182	110.379
<b>Other Current Assets</b>	5.726	9.319	87.431
<b>Total Current Assets</b>	862.919	764.277	824.726
<b>Total Assets</b>	3.301.153	3.326.111	3.511.778
<b>Trade Payables</b>	66.689	47.901	48.380
<b>Bank Liabilities</b>	0	0	0
<b>Other Loans or Finance</b>	0	0	0
<b>Group Payables</b>	0	0	0
<b>Miscellaneous Liabilities</b>	1.274.341	1.134.020	1.177.172
<b>Total Current Liabilities</b>	1.341.030	1.181.921	1.225.552
<b>Trade Payables After 1 Year</b>	0	0	0
<b>Bank Liabilities After 1 Year</b>	0	0	0
<b>Other Loans or Finance due after 1 year</b>	0	0	0
<b>Group Payables After 1 Year</b>	0	0	0
<b>Miscellaneous Liabilities Due After 1 Year</b>	90.221	93.474	96.727
<b>Total Long Term Liabilities</b>	90.221	93.474	96.727
<b>Total Liabilities</b>	1.431.251	1.275.395	1.322.279
<b>Called Up Share Capital</b>	878.900	878.900	878.900
<b>Share Premium</b>	0	0	0
<b>Revenue Reserves</b>	991.002	1.171.816	1.310.599

<b>Other Reserves</b>	0	0	0
<b>Total Shareholders Equity</b>	1.869.902	2.050.716	2.189.499
<b>Other Financials</b>			
<b>Contingent Liabilities</b>			
<b>Working Capital</b>	-478.111	-417.644	-400.826
<b>Net Worth</b>	1.869.902	2.050.716	2.189.499
<b>Ratios</b>			
<b>Pre Tax Profit Margin</b>	0.00	0.00	0.00
<b>Return On Capital Employed</b>	-9.39	-6.62	0.67
<b>Return On Total Assets Employed</b>	-5.58	-4.27	0.43
<b>Return On Net Assets Employed</b>	-9.84	-6.93	0.70
<b>Sales / Net Working Capital</b>	0.00	0.00	0.00
<b>Stock Turnover Ratio</b>	0.00	0.00	0.00
<b>Debtor Days</b>	0.00	0.00	0.00
<b>Creditor Days</b>	0.00	0.00	0.00
<b>Current Ratio</b>	0.64	0.65	0.67
<b>Liquidity Ratio Or Acid Test</b>	0.13	0.16	0.25
<b>Current Debt Ratio</b>	0.72	0.58	0.56
<b>Gearing</b>	0.00	0.00	0.00
<b>Equity In Percentage</b>	56.64	61.66	62.35
<b>Total Debt Ratio</b>	0.77	0.62	0.60

### Credit Score

<b>Current Common Credit Rating</b>	C
<b>Current Common Rating Description</b>	Credit Worthy
<b>Current Credit Limit</b>	5.500
<b>Current Provider Credit Rating (0 - 100)</b>	61
<b>Current Provider Rating Description</b>	credit worthy
<b>Previous Common Credit Rating</b>	
<b>Previous Common Rating Description</b>	
<b>Previous Credit Limit</b>	No limit
<b>Previous Provider Credit Rating</b>	
<b>Previous Provider Rating Description</b>	
<b>Current Contract Limit</b>	-
<b>Date of Latest Rating Change</b>	

### Contact Information

Address	Country	Telephone
<b>Main Address</b>		

Address		Country	Telephone
<b>Address</b>		BELGIUM	010/248489
<b>SimpleValue</b>	AVENUE ZÉNOBE GRAMME 25 WAVRE 1300		
<b>Street</b>	AVENUE ZÉNOBE GRAMME		
<b>House Number</b>	25		
<b>City</b>	WAVRE		
<b>Postal code</b>	1300		
<b>Province</b>			

Address		Country	Telephone
<b>Other Address</b>			
<b>Address</b>		BELGIUM	
<b>SimpleValue</b>	13 AVENUE PASTEUR, WAVRE 1300		
<b>Street</b>	AVENUE PASTEUR		
<b>House Number</b>	13		
<b>City</b>	WAVRE		
<b>Postal code</b>	1300		
<b>Province</b>			

<b>Address</b>		BELGIUM	
<b>SimpleValue</b>	2 RUE DE LA VALLEE, IXELLES 1050		
<b>Street</b>	RUE DE LA VALLEE		
<b>House Number</b>	2		
<b>City</b>	IXELLES		
<b>Postal code</b>	1050		
<b>Province</b>			

<b>Address</b>		BELGIUM	
<b>SimpleValue</b>	12 GALERIE DU ROI, BRUXELLES 1000		
<b>Street</b>	GALERIE DU ROI		
<b>House Number</b>	12		
<b>City</b>	BRUXELLES		
<b>Postal code</b>	1000		
<b>Province</b>			

Address	Country
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### Previous Address

No previous addresses for this company.

### Email Addresses

No email for this company.

### Web Pages

No web pages for this company.

## Share Capital Structure

### Nominal Share Capital

<b>Issued Share Capital</b>	878.900
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Shareholder	Address	% Shares Held
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No Shareholders for this company.

## Directors/Managers

Name	Gender	Address	Date of Birth	Position
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### Current Directors

CHANTAL LÉONIE D DERYCKE	Unknown	<b>Address</b>	Director (2011-01-12)
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<b>SimpleValue</b>	9 AVENUE DE LA FERME ROSE BRUXELLES
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<b>Street</b>
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<b>House Number</b>
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<b>City</b>
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<b>Postal code</b>	1180
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<b>Province</b>
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CHANTAL DERYCKE	Unknown	<b>Address</b>	Director (2011-01-12)
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<b>SimpleValue</b>	9 AVENUE DE LA FERME ROSE BRUXELLES
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<b>Street</b>
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<b>House Number</b>
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<b>City</b>
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<b>Postal code</b>	1180
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Name	Gender	Address	Date of Birth	Position		
<b>Province</b>						
DIDIER JEAN-MARIE SIMON FORREST	Unknown	<b>Address</b> <b>SimpleValue</b> 37 AVENUE D'ITALIE BRUXELLES		Managing Director (2007-09 -11) Director (2002-04 -19)		
<b>Street</b>						
<b>House Number</b>						
<b>City</b>						
<b>Postal code</b> 1050						
<b>Province</b>						
PIERRE FORREST	Unknown	<b>Address</b> <b>SimpleValue</b> 174 RUE DU MOULIN CHASTRE		Chairman of the Board (2007-09 -11)		
<b>Street</b>						
<b>House Number</b>						
<b>City</b>						
<b>Postal code</b> 1450						
<b>Province</b>						
Name	Gender	Address	Date of Birth	Position	Date Appointed	Resignation Date
<b>Previous Directors</b>						
No previous directors for this company.						

## Other Information

**Date Reported**

**Number of Employees**

**Employee Information**

2012

9

**Banker Name**

**Banker Address**

**Phone Number**

**Banker Information**

No banker information for this company.

**Auditor Name**

**Solicitor Name**

**Advisors Information**

No advisor information for this company.

Auditor Name	Solicitor Name	
<b>Additional Information</b>		
<b>Miscellaneous</b>		
Fax Number	010/248490	
<b>Payment Expectations Summary</b>		
Payment Expectation Days		
Payment Expectation Days		
<b>Industry Quartile Analysis</b>		
Payment Expectation Days		
Payment Expectations Lower	106.49	
Payment Expectations Median	59.61	
Payment Expectations Upper	26.80	
Day Sales Outstanding		
Day Sales Outstanding Lower	89.91	
Day Sales Outstanding Median	45.14	
Day Sales Outstanding Upper	17.62	
<b>Industry Comparision</b>		
Activity Code	46900	
Activity Description	Non-specialised wholesale trade	
Industry Average Day Sales Outstanding	311.81	
Industry Average Payment Expectation Days	78.92	
Industry Average Credit Rating	60.59	
Industry Average Credit Limit	26717.87	
Registration Number	Contractor Description	
<b>Registered Contractors</b>		
No registered contractors for this company.		
Event Date	Event Description	Event Details
<b>Significant Events</b>		
2007-09-11	re-appointment of director(s)	Commentaire 11-09-2007: Renouvellement du mandat des administrateurs jusqu'à l'AG de 2013.