



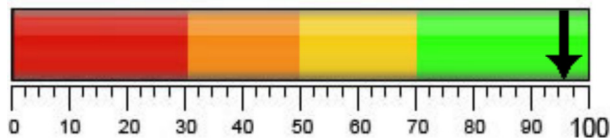
Business Report

HUGO BOSS UK LIMITED

Statutory Information

Company Name	HUGO BOSS UK LIMITED
Registration Number	03484933
Date of Incorporation	17/12/1997
Registered Office	39 PLENDER STREET, LONDON, NW1 0DT
Issued Capital (GBP)	100,000
Previous Names	None
Company Type	Private limited with Share Capital
Date of Latest Accounts Filed	31/12/2011
Date Accounts Lodged	05/05/2012
Date of last Annual Return	17/12/2011
SIC Code	5242: RETAIL SALE OF CLOTHING
Activity	Wholesale and retail of luxury fashion clothing in the UK.

Risk Information



Scored out of 100, with 100 being the lowest risk, the Score measures the likelihood of insolvency within 12 months.

Credit Limit	£800,000.00
Risk Score	96
Today's Risk Score	■

Score Bands	
0-29	High Risk
30-50	Moderate Risk
51-70	Limited Risk
71-100	Low Risk

Historic Credit Limit and Risk Score

Risk Score		Credit Limit	
Date	Score	Date	Limit
21/07/2012	96	16/05/2012	£800,000
29/03/2012	95	13/02/2012	£750,000
13/02/2012	96	25/01/2012	£700,000
25/01/2012	88	26/04/2011	£600,000
17/09/2010	79	20/09/2010	£550,000

Shareholders

Shareholder Name	Shares Held
HUGO BOSS INTERNATIONAL BV	100,000 ORDINARY GBP 1.00

Group Structure and Subsidiary Companies**Ultimate Holding Company**

Holding Company Name	PERMIRA HOLDINGS LTD
Parent Company Name	
Number of companies in group	17

Subsidiary Companies

Company Name	Company Number	Accounts Date
PERMIRA HOLDINGS LTD	GUERNSEY	
-HUGO BOSS INTERNATIONAL BV	NETHERLANDS	
HUGO BOSS UK LIMITED	03484933	31/12/2011
-PERMIRA ADVISERS GROUP HOLDINGS LTD	GUERNSEY	
PERMIRA ADVISERS HOLDINGS LIMITED	05983113	31/12/2011
-PERMIRA ADVISERS LLP	OC300172	31/12/2011
-PERMIRA ADVISERS (LONDON) LIMITED	02853841	31/12/2011
PERMIRA PRIVATE EQUITY LIMITED	04231849	31/12/2011
PERMIRA VENTURES LIMITED	04231854	31/12/2011
PERMIRA CAPITAL PARTNERS LIMITED	04231918	31/12/2011
PERMIRA INVESTMENTS LIMITED	04231924	31/12/2011
PERMIRA CO-INVESTMENTS LIMITED	04231932	31/12/2011
PERMIRA LIMITED	04231943	31/12/2011
PERMIRA CAPITAL LIMITED	04232099	31/12/2011
-PERMIRA DEBT MANAGERS GROUP HOLDINGS LTD	GUERNSEY	
-PERMIRA DEBT MANAGERS HOLDINGS LIMITED	05965981	31/12/2011
PERMIRA DEBT MANAGERS LIMITED	05947361	31/12/2011

CCJ and Legal Notice Information**County Court Judgment (CCJ) Summary**

Summary of amount and number of current outstanding CCJs with in last 3 years.

From	To	No. Outstanding	Amount	No. of Writs
12/11/2009	12/11/2012	1	£2,982.00	0

County Court Judgments (CCJs)

Date	Case Number	Court	Amount	Status	Paid Date	Type
27/03/2012	2QT25982	NORTHAMPTON CCBC	£2,982.00	JG		registered

Legal Notices

No High Court Writs currently registered

Mortgages

Total Registered Mortgages	2
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Mortgage Type	rent deposit deed
Created Date	09/09/2010
Register Date	14/09/2010
Satisfied Date	
Lender	bicester nominees limited and bicester ii nominees limited
Amount Secured	£24,069.47 and all other monies due or to become due from the company to the chargee
Details	the account and deposit balance plus interest and vat see image for full details
Mortgage Type	rent security deposit deed
Created Date	29/04/1998
Register Date	07/05/1998
Satisfied Date	
Lender	aaron trustee services limited john
Amount Secured	rent and other monies due or to become due from the company to the chargee pursuant to a lease dated 29th april 1998
Details	the sum of £25,000

Event History

Date	Event
16/05/2012	New Accounts Filed
16/05/2012	New Accounts Filed
27/01/2012	Annual Returns
26/04/2011	New Accounts Filed
26/04/2011	New Accounts Filed
11/01/2011	Annual Returns
20/09/2010	New Accounts Filed
20/09/2010	New Accounts Filed
11/06/2010	Mr H. Schmitt has left the board
11/06/2010	New Board Member Mr M.A. Langer appointed

01/05/2010	Mr M. Breyer has resigned as company secretary
30/04/2010	Mr M. Breyer has resigned as company secretary
25/03/2010	Annual Returns
18/03/2010	New Company Secretary Mr M. Breyer appointed

Accounts

Dates:	01/01/2011 - 31/12/2011	01/01/2010 - 31/12/2010	01/01/2009 - 31/12/2009	02/01/2008 - 31/12/2008	01/01/2007 - 31/12/2007
Months:	12	12	12	12	12
Currency:	GBP	GBP	GBP	GBP	GBP

Profit & Loss Account

Consolidated Accounts:	N	N	N	N	N
Turnover:	124,818,418	91,345,020	83,081,413	81,387,898	73,876,148
Export:	0	0	0	0	-
Cost of Sales:	67,776,992	57,584,580	53,237,513	53,642,022	49,434,221
Gross Profit:	57,041,426	33,760,440	29,843,900	27,745,876	24,441,927
Wages & Salaries:	10,201,244	5,442,270	4,703,474	4,027,999	3,342,398
Directors Emoluments:	399,799	348,387	335,535	221,358	496,523
Operating Profits:	17,603,513	1,411,895	13,333,721	11,614,051	9,557,602
Depreciation:	2,947,696	1,531,645	1,430,373	1,316,242	1,384,825
Audit Fees:	36,000	31,000	28,000	28,000	23,300
Interest Payments:	1,040,169	366,964	458,888	833,380	671,979
Pre-tax Profit:	16,628,915	13,845,146	12,953,143	12,429,988	8,989,913
Taxation:	-5,103,139	-4,315,296	-3,742,752	-3,848,051	-3,007,143
After-tax Profit:	11,525,776	9,529,850	9,210,391	8,581,937	5,982,770
Dividends Payable:	9,000,000	8,000,000	3,500,000	10,000,000	5,000,000
Retained Profits:	2,525,776	1,529,850	5,710,391	-1,418,063	982,770

Balance Sheet

Tangible Assets:	15,640,318	7,591,674	5,958,668	6,632,678	6,064,834
Intangible Assets:	5,383,584	0	0	0	0
Total Fixed Assets:	21,023,902	7,591,674	5,958,668	6,632,678	6,064,834
Total Current Assets:	30,576,842	21,978,497	18,904,931	15,218,518	15,269,967
Trade Debtors:	5,288,616	5,368,563	5,494,807	8,927,505	8,918,544
Stock:	16,054,469	3,786,462	2,297,942	3,183,657	3,686,179
Cash:	2,490,335	2,290,408	1,745,746	1,132,058	1,522,930
Other Current Assets:	6,743,422	10,533,064	9,366,436	1,975,298	1,142,314

Increase In Cash:	199,927	544,662	613,688	-390,872	0
Misc Current Assets:	0	0	0	0	0
Total Assets:	51,600,744	29,570,171	24,863,599	21,851,196	21,334,801
Total Current Liabilities:	13,402,559	6,864,886	5,128,837	8,334,195	6,174,258
Trade Creditors:	2,803,368	917,721	400,023	248,899	416,681
Bank Overdraft:	0	0	0	0	0
Other Short Term Finance:	851,066	0	0	4,076,412	1,745,808
Misc Current Liabilities:	9,748,125	5,947,165	4,728,814	4,008,884	4,011,769
Other Long Term Finance:	17,500,000	5,000,000	5,000,000	3,000,000	4,500,000
Total Long Term Liabilities:	21,626,148	8,659,024	7,218,351	6,710,981	6,936,460
Overdraft & Long Term Liabilities:	21,626,148	8,659,024	7,218,351	6,710,981	6,936,460
Total Liabilities:	35,028,707	15,523,910	12,347,188	15,045,176	13,110,718
Net Assets:	16,572,037	14,046,261	12,516,411	6,806,020	8,224,083
Working Capital:	17,174,283	15,113,611	13,776,094	6,884,323	9,095,709
Capital Reserves					
Paid up Equity:	100,000	100,000	100,000	100,000	100,000
P&L Account Reserve:	16,472,037	13,946,261	12,416,411	6,706,020	8,124,083
Sundry Reserves:	0	0	0	0	0
Revaluation Reserve:	0	0	0	0	0
Reserves:	16,472,037	13,946,261	12,416,411	6,706,020	8,124,083
Shareholder Funds:	16,572,037	14,046,261	12,516,411	6,806,020	8,224,083
Net Worth:	11,188,453	14,046,261	12,516,411	6,806,020	8,224,083
Cash Flow					
Net Cashflow from Operations:	0	0	0	0	0
Net Cashflow before Financing:	0	0	0	0	0
Net Cashflow from Financing:	0	0	0	0	0
Contingent Liability:	No	No	No	No	No
Capital Employed:	38,198,185	22,705,285	19,734,762	13,517,001	15,160,543
Employees:	506	242	223	230	176
Auditors:	KPMG LLP	KPMG LLP	KPMG LLP	KPMG LLP	KPMG LLP
Audit Qualification:	No Adverse Comments	No Adverse Comments	No Adverse Comments	No Adverse Comments	No Adverse Comments

Bankers:	COUTTS & CO	COUTTS & CO	COUTTS & CO	COUTTS & CO	COUTTS & CO
Sort Code:					
Ratios					
Pre-tax Margin:	13.3 %	15.2 %	15.6 %	15.3 %	12.2 %
Current Ratio:	2.28	3.20	3.69	1.83	2.47
Net Working Capital:	7	6	6	12	8
Gearing Ratio:	130.5 %	61.6 %	57.7 %	98.6 %	84.3 %
Equity %:	35.9 %	47.5 %	50.3 %	31.1 %	38.5 %
Creditor Days:	8	4	2	1	2
Debtor Days:	15	21	24	40	44
Liquidity:	1.08	2.65	3.23	1.44	1.87
Return on Capital:	43.5 %	61.0 %	65.6 %	92.0 %	59.3 %
Return on Total Assets:	32.2 %	46.8 %	52.1 %	56.9 %	42.1 %
Current Debt Ratio:	0.8 %	0.5 %	0.4 %	1.2 %	0.8 %
Total Debt Ratio:	2.1 %	1.1 %	1.0 %	2.2 %	1.6 %
Stock Turnover:	12.9 %	4.1 %	2.8 %	3.9 %	5.0 %
Return on Net Assets:	100.3 %	98.6 %	103.5 %	182.6 %	109.3 %

Directors

Mr Mark Alexander Langer

Name	Mark Alexander Langer
Address	Hugo Boss Ag Dieselstr. 12 72555 Metzingen
Date of Birth	11/07/1968
Nationality	German

Directorships for Mr Mark Alexander Langer

Company Number	Name	Position	Status	Appointed Date	Credit Limit	Risk Score
03484933	HUGO BOSS UK LIMITED	Director	Active - Accounts Filed	30/04/2010	£800,000	96

Mr Bernd Hake

Name	Bernd Hake
Address	39 Plender Street London NW1 0DT
Date of Birth	11/07/1967
Nationality	German

Directorships for Mr Bernd Hake

Name	Position	Status
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Company Number				Appointed Date	Credit Limit	Risk Score
03484933	HUGO BOSS UK LIMITED	Director	Active - Accounts Filed	05/01/2009	£800,000	96

Company Secretary