



Business report for PREZZO LIMITED

Statutory Information

Company Name

PREZZO LIMITED

Registration Number

03919682

Date of Incorporation

04/02/2000

Registered Office

JOHNSTON HOUSE 8 JOHNSTON ROAD , WOODFORD GREEN , ESSEX , IG8 0XA

Issued Capital (GBP)

11,997,361

Previous Names

PREZZO PLC - until 02/02/2015

JONATHANS RESTAURANTS LIMITED - until 06/03/2002

GREENSTAR INVESTMENTS LIMITED - until 07/02/2002

Company Type

Private limited with Share Capital

Date of Latest Accounts Filed

30/12/2018

Date Accounts Lodged

30/09/2019

Date of last Annual Return

04/02/2020

Directory Information

SIC Code 2007**SIC Code 2003**

5530: Restaurants

Activity

Operation of restaurants.

Risk Information

Scored out of 100, with 100 being the lowest risk, the Score measures the likelihood of insolvency within 12 months.



Low Risk 74

Credit Limit

£1,950,000.00

Risk Score

74

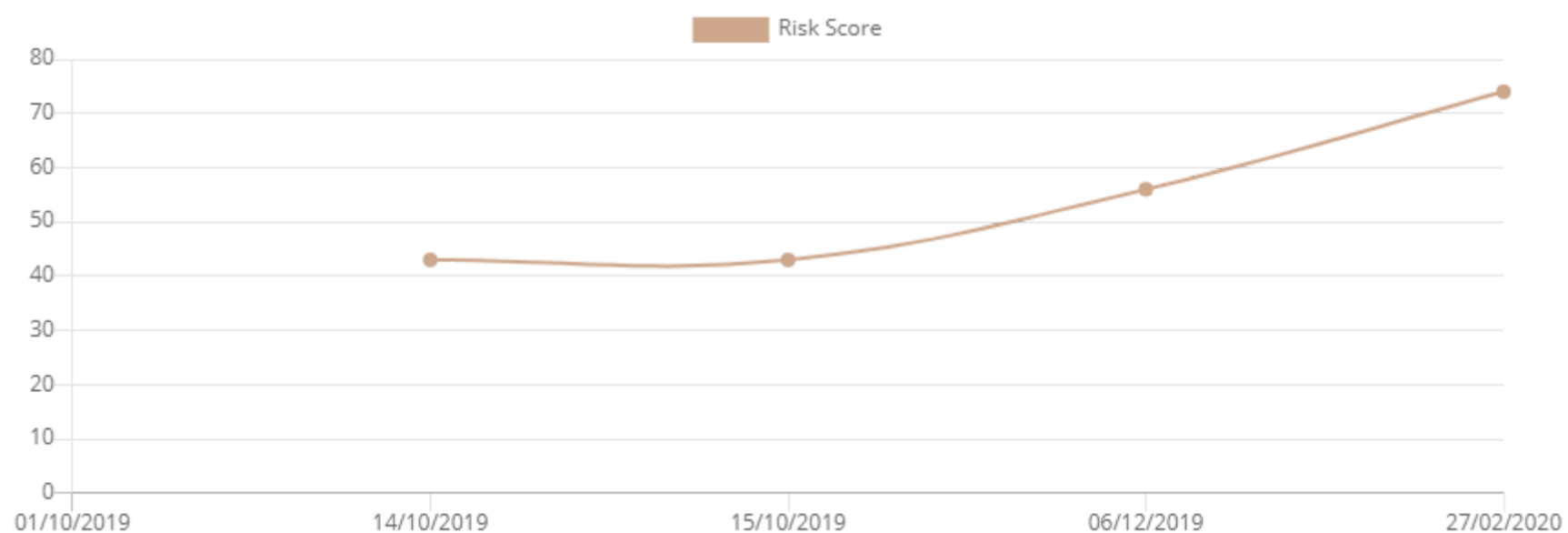
Today's Risk Score

Low Risk

Score Bands

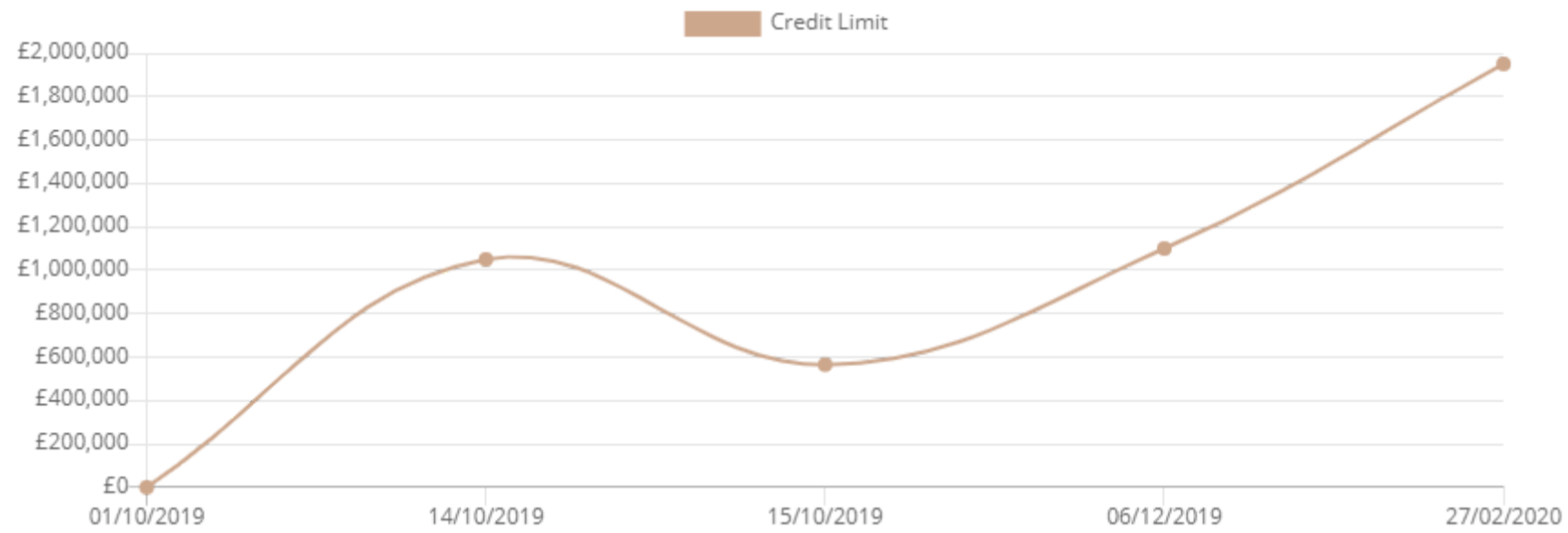
0-29	High Risk
30-50	Moderate Risk
51-70	Limited Risk
71-100	Low Risk

Historic Credit Limit and Risk Score



Risk Score

Date	Score
27/02/2020	74
06/12/2019	56
15/10/2019	43
14/10/2019	43
01/10/2019	n/a



Credit Limit

Date	Limit
27/02/2020	£1,950,000
06/12/2019	£1,100,000
15/10/2019	£565,000
14/10/2019	£1,050,000
01/10/2019	£0

Shareholders

Shareholder Name	Shares Held
PREZZO HOLDINGS LTD	239,947,229 ORDINARY GBP 0.05

Group Structure and Subsidiary Companies

Ultimate Holding Company

Holding Company Name




[PREZZO HOLDINGS LIMITED](#) 

Parent Company Name

Number of companies in group

3

Subsidiary Companies

Company Name	Company Number	Accounts Date
PREZZO HOLDINGS LIMITED	09278104 	30/12/2018
-PREZZO LIMITED	03919682 	30/12/2018
PREZZO RESTAURANTS IRELAND LIMITED	IE567971 	30/12/2018

CCJ and Legal Notice Information

County Court Judgment (CCJ) Summary

Summary of amount and number of current outstanding CCJs with in last 3 years.

From	To	No. Outstanding	Amount	No. of Writs
02/09/2017	02/09/2020	4	£30,462.00	0

County Court Judgments (CCJs)

Date	Case Number	Court	Amount	Status	Paid Date	Type
24/06/2020	G4QZ54G0	COUNTY COURT BUSINESS CENTRE	£24,725.00	JG		registered
19/03/2020	G4AT708Q	COUNTY COURT BUSINESS CENTRE	£773.00	JG		registered
09/03/2020	G1AT163N	COUNTY COURT BUSINESS CENTRE	£4,063.00	JG		registered
09/03/2020	G1AT167N	COUNTY COURT BUSINESS CENTRE	£901.00	JG		registered
01/03/2018	E9DD990K	COUNTY COURT BUSINESS CENTRE	£5,148.00	SS	16/04/2018	registered

Legal Notices

Date	Status
12/03/2019	Completion of Vol Arrangement
13/04/2018	Voluntary Arrangements

Mortgages

Total Registered Mortgages

13

Below are details of the 10 most recent mortgages registered.

Mortgage Type

Created Date

20/08/2018

Register Date

03/09/2018

Satisfied Date

Status

Outstanding

Lender

barclays bank plc as security agent ;

Amount Secured

Details

not applicable contains fixed charge. contains floating charge. floating charge covers all the property or undertaking of the company. contains negative pledge.

Mortgage Type

Created Date

02/03/2015

Register Date

05/03/2015

Satisfied Date

Status

Outstanding

Lender

barclays bank plc ;

Amount Secured

Details

pursuant to the charge, the company charged by way of first legal mortgage the freehold properties with title numbers ex577182, nk133966 and sk115561, as well as the other properties listed in schedule 1 of the charge. for further detail see clause 2 of the charge. contains negative pledge.

Mortgage Type

Created Date

24/02/2015

Register Date

27/02/2015

Satisfied Date

Status

Outstanding

Lender

barclays bank plc ;

Amount Secured**Details**

pursuant to the charge: the company charged by way of first fixed charge all its real property, excluding all leasehold property interests (although no further details are specified in the charge). for further detail see clause 3.4(a) of the charge. the company charged by way of first fixed charge all its intellectual property (although no further details are specified in the charge). for further detail see clause 3.4(i) of the charge. contains fixed charge. contains floating charge. floating charge covers all the property or undertaking of the company. contains negative pledge.

Mortgage Type

rent deposit deed

Created Date

19/11/2010

Register Date

30/11/2010

Satisfied Date**Status**

Outstanding

Lender

wellesley capital investment limited ;

Amount Secured

all monies due or to become due from the company to the chargee under the terms of the aforementioned instrument creating or evidencing the charge

Details

the deposit of £36,250 plus an amount equivalent to vat of £6,343.75 see image for full details

Mortgage Type

rent deposit deed

Created Date

24/06/2004

Register Date

07/07/2004

Satisfied Date**Status**

Outstanding

Lender

metro nominees (islington no 1) limited and metro nominees (islington no 2) limited ;

Amount Secured

£34,466.28 and all other monies due or to become due from the company to the chargee under the terms of the aforementioned instrument creating or evidencing the charge

Details

the sum in the deposit account from time to time pursuant to the rent deposit deed

Mortgage Type

rent deposit deed

Created Date

21/04/2004

Register Date

22/04/2004

Satisfied Date

06/08/2004

Status

Satisfied

Lender

tribeca property islington no.1 uk limited and tribeca property islington no.2 uk limited ;

Amount Secured

all monies due or to become due from the company to the chargee under the terms of the aforementioned instrument creating or evidencing the charge

Details

the deposit of £51,700

Mortgage Type

rent deposit deed

Created Date

10/12/2003

Register Date

13/12/2003

Satisfied Date

28/01/2009

Status

Satisfied

Lender

g p davis, m j davis and g s lee ;

Amount Secured

£29,250.00 and all other monies due or to become due from the company to the chargee under the terms of the aforementioned instrument creating or evidencing the charge

Details

the deposit account held at lloyds tsb bank plc as created by a rent deposit deed dated 10 december 2003

Mortgage Type

rent deposit deed

Created Date

03/09/2003

Register Date

11/09/2003

Satisfied Date

28/01/2009

Status

Satisfied

Lender

the master fellows and scholars ;

Amount Secured

all monies due or to become due from the company to the chargee under the terms of the aforementioned instrument creating or evidencing the charge

Details

the initial sum of £20,000.00

Mortgage Type

deed of deposit

Created Date

28/07/2003

Register Date

13/08/2003

Satisfied Date**Status**

Outstanding

Lender

coal pension properties limited ;

Amount Secured

all monies due or to become due from the company to the chargee under the terms of the aforementioned instrument creating or evidencing the charge

Details

the amount from time to time in a bank deposit account with lloyds tsb bank plc designated "coal pension properties limited re. prezzo plc"

Mortgage Type

rent deposit deed

Created Date

06/11/2002

Register Date

09/11/2002

Satisfied Date

28/01/2009

Status

Satisfied

Lender

usf nominees limited (as landlord) ;

Amount Secured

all monies due or to become due from the company to the chargee under the terms of the aforementioned instrument creating or evidencing the charge

Details

all interest of the company (as tenant) in and to the single interest bearing account opened or to be opened by the landlord with a bank as the landlord may open at any time for the purposes of the rent deposit deed in which the initial deposit of £16,743.75 is placed

Event History

Date	Event
06/07/2020	Mr M.D. Comish has left the board
06/07/2020	New Board Member Mr A. Capo appointed
12/03/2020	Confirmation Statement
15/10/2019	New Accounts Filed
15/10/2019	New Accounts Filed
01/10/2019	Payment Data Update Received
27/08/2019	Payment Data Update Received
13/08/2019	Confirmation Statement
08/07/2019	Mr P.W. James has left the board
12/03/2019	Payment Data Update Received
01/02/2019	Mr W.A. Arthur has left the board
14/11/2018	New Accounts Filed
14/11/2018	New Accounts Filed
21/05/2018	Mr J. Hendry Pickup has left the board
21/05/2018	New Board Member Mrs K.E. Jones appointed
15/02/2018	Confirmation Statement
15/02/2018	Payment Data Update Received
15/02/2018	New Board Member Mr M.D. Comish appointed
15/02/2018	New Board Member Mr P.W. James appointed
15/02/2018	New Board Member Mr D.G. Eller appointed
11/10/2017	New Accounts Filed
11/10/2017	New Accounts Filed
29/09/2017	Payment Data Update Received
29/09/2017	Mr S.R. Holloway has left the board
29/09/2017	Dr K.S. Sehmi has left the board
29/09/2017	New Board Member Mr W.A. Arthur appointed

Date of Accounts

Date of Accounts				
Dates:	31/12/2017 - 30/12/2018	01/01/2017 - 31/12/2017	03/01/2016 - 01/01/2017	28/12/2014 - 03/01/2016
Months:	13	12	13	14
Currency:	GBP	GBP	GBP	GBP
Profit & Loss Account				
Consolidated Accounts:	N	N	N	N
Turnover:	157,246,000	211,624,000	218,618,000	213,812,000
Export:	0	0	0	0
Cost of Sales:	149,093,000	190,015,000	183,944,000	178,638,000
Gross Profit:	8,153,000	21,609,000	34,674,000	35,174,000
Wages & Salaries:	58,425,000	71,737,000	66,528,000	61,456,000
Directors Emoluments:	1,390,000	488,000	556,000	876,000
Operating Profits:	-29,747,000	-65,592,000	5,264,000	21,785,000
Depreciation:	7,419,000	9,674,000	10,482,000	10,612,000
Audit Fees:	123,000	115,000	62,000	60,000
Interest Payments:	0	148,000	180,000	120,000
Pre-tax Profit:	-29,718,000	-65,698,000	5,099,000	21,715,000
Taxation:	-3,352,000	7,242,000	-1,275,000	-4,713,000
After-tax Profit:	-33,070,000	-58,456,000	3,824,000	17,002,000
Dividends Payable:	0	0	0	20,000,000
Retained Profits:	-33,070,000	-58,456,000	3,824,000	-2,998,000
Balance Sheet				
Tangible Assets:	35,322,000	50,266,000	120,807,000	126,233,000
Intangible Assets:	591,000	591,000	1,218,000	1,218,000
Total Fixed Assets:	35,913,000	50,857,000	122,025,000	127,451,000
Total Current Assets:	28,388,000	54,602,000	52,966,000	53,354,000
Trade Debtors:	1,887,000	3,656,000	5,318,000	6,518,000
Stock:	1,586,000	5,357,000	5,409,000	5,840,000
Cash:	8,472,000	7,979,000	10,983,000	12,443,000

Other Current Assets:	12,744,000	29,581,000	25,188,000	22,889,000
Increase In Cash:	493,000	-3,004,000	-1,460,000	-2,347,000
Misc Current Assets:	3,699,000	8,029,000	6,068,000	5,664,000
Total Assets:	64,301,000	105,459,000	174,991,000	180,805,000
Total Current Liabilities:	22,300,000	31,231,000	34,858,000	44,304,000
Trade Creditors:	5,652,000	8,543,000	11,017,000	16,938,000
Bank Overdraft:	0	0	0	0
Other Short Term Finance:	1,041,000	516,000	311,000	3,620,000
Misc Current Liabilities:	15,607,000	22,172,000	23,530,000	23,746,000
Other Long Term Finance:	0	0	0	0
Total Long Term Liabilities:	6,699,000	5,856,000	13,305,000	13,497,000
Overdraft & Long Term Liabilities:	6,699,000	5,856,000	13,305,000	13,497,000
Total Liabilities:	28,999,000	37,087,000	48,163,000	57,801,000
Net Assets:	35,302,000	68,372,000	126,828,000	123,004,000
Working Capital:	6,088,000	23,371,000	18,108,000	9,050,000
Capital Reserves				
Paid up Equity:	11,997,000	11,997,000	11,997,000	11,997,000
P&L Account Reserve:	-4,046,000	29,024,000	87,480,000	83,656,000
Sundry Reserves:	27,351,000	27,351,000	27,351,000	27,351,000
Revaluation Reserve:	0	0	0	0
Reserves:	23,305,000	56,375,000	114,831,000	111,007,000
Shareholder Funds:	35,302,000	68,372,000	126,828,000	123,004,000
Net Worth:	34,711,000	67,781,000	125,610,000	121,786,000
Cash Flow				
Net Cashflow from Operations:	7,796,000	4,749,000	18,483,000	10,637,000
Net Cashflow before Financing:	493,000	-2,737,000	-1,505,000	13,736,000

Net Cashflow from Financing:	0	-267,000	-45,000	-16,083,000
Contingent Liability:	Yes	Yes	Yes	Yes
Capital Employed:	42,001,000	74,228,000	140,133,000	136,501,000
Employees:	3,495	4,290	4,107	3,869
Auditors:	PRICEWATERHOUSECOOPERS LLP	PRICEWATERHOUSECOOPERS LLP	PRICEWATERHOUSECOOPERS LLP	PRICEWATERHOUSECOOPERS LLP
Audit Qualification:	No Adverse Comments	No Adverse Comments	No Adverse Comments	No Adverse Comments
Bankers:				
Sort Code:				
Ratios				
Pre-tax Margin:	-18.90 %	-31.04 %	2.33 %	10.16 %
Current Ratio:	1.27	1.75	1.52	1.20
Sales/Net Working Capital:	25.83	9.05	12.07	23.63
Gearing Ratio:	18.98 %	8.56 %	10.49 %	10.97 %
Equity %:	55.41 %	65.20 %	72.98 %	68.49 %
Creditor Days:	13	15	18	29
Debtor Days:	4	6	9	11
Liquidity:	1.20	1.57	1.36	1.07
Return on Capital:	-70.75 %	-88.50 %	3.63 %	15.90 %
Return on Total Assets:	-46.21 %	-62.29 %	2.91 %	12.01 %
Current Debt Ratio:	0.63 %	0.45 %	0.27 %	0.36 %
Total Debt Ratio:	0.82 %	0.54 %	0.37 %	0.46 %
Stock Turnover:	1.00 %	2.53 %	2.47 %	2.73 %
Return on Net Assets:	-84.18 %	-96.08 %	4.02 %	17.65 %

Directors

Ms Karen Elisabeth Dind Jones

Name

Karen Elisabeth Dind Jones

Address

Paddock House, 9 Spencer Park
London
SW18 2SX

Date of Birth

29/07/1956

Nationality

British

Directorships for Ms Karen Elisabeth Dind Jones

Company Number	Name	Status	Position	Appointed Date	Credit Limit	Risk Score
09278104	PREZZO HOLDINGS LIMITED	Active - Accounts Filed	Director	12/05/2018	£100,000	34
09277952	PAPA MIDCO LIMITED	Active - Accounts Filed	Director	12/05/2018	£500	40
03919682	PREZZO LIMITED	Active - Accounts Filed	Director	12/05/2018	£1,950,000	74
09277801	PAPA TOPCO LIMITED	Voluntary Liquidation	Director	12/05/2018	£0	0
08542498	UNDERDOG GROUP (C) LIMITED	Active - Accounts Filed	Director	26/07/2013	£0	29
08542386	UNDERDOG GROUP LIMITED	Active - Accounts Filed	Director	26/07/2013	£100,000	39
08076866	BRICKS & FUEL (PUTNEY) LIMITED	Company is dissolved	Director	21/05/2012	£0	0
10113513	FRONTIER PUBS LIMITED	Active - Accounts Filed	Director	14/04/2016	£25,500	48
05786163	UNDERDOG RESTAURANTS LIMITED	Active - Accounts Filed	Director	23/08/2013	£950,000	71
07431111	BRICKS & FUEL (DUKE STREET) LIMITED	Active - Accounts Filed	Director	05/11/2010	£5,000	50
06922036	BRICKS AND FUEL LIMITED	Active - Accounts Filed	Director	02/06/2009	£150,000	86
01247285	ROYAL NATIONAL THEATRE ENTERPRISES LIMITED	Active - Accounts Filed	Director	25/04/2002	£11,500	55
10604533	MOWGLI STREET FOOD GROUP LIMITED	Company not trading	Director	07/07/2017	£0	0
11489143	PIONEER HOSPITALITY LIMITED	Active - Accounts Filed	Director	30/07/2018	£0	24
06324121	AREM FOUNDATION	Company is dissolved	Director	12/09/2007	£0	0

Mr Dirk Gustaf Eller

Name

Dirk Gustaf Eller

Address

Johnston House Johnston Road
Woodford Green
London
IG8 0XA

Date of Birth

16/07/1972

Nationality

American

Directorships for Mr Dirk Gustaf Eller

Company Number	Name	Status	Position	Appointed Date	Credit Limit	Risk Score
09277952	PAPA MIDCO LIMITED	Active - Accounts Filed	Director	30/01/2018	£500	40
09277801	PAPA TOPCO LIMITED	Voluntary Liquidation	Director	30/01/2018	£0	0
03919682	PREZZO LIMITED	Active - Accounts Filed	Director	30/01/2018	£1,950,000	74
09278104	PREZZO HOLDINGS LIMITED	Active - Accounts Filed	Director	02/02/2015	£100,000	34

Mr Antonio Capo

Name

Antonio Capo

Address

Johnston House 8 Johnston Road
Woodford Green
Essex
IG8 0XA

Date of Birth

01/08/1970

Nationality

Italian

Directorships for Mr Antonio Capo

Company Number	Name	Status	Position	Appointed Date	Credit Limit	Risk Score
09277952	PAPA MIDCO LIMITED	Active - Accounts Filed	Director	25/06/2020	£500	40
03919682	PREZZO LIMITED	Active - Accounts Filed	Director	25/06/2020	£1,950,000	74

Company Secretary